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From: John Emerson [<mailto:john.emerson@zorran.com>]

Sent: Thursday, February 11, 2010 9:18 AM

To: EBSA, E-ORI - EBSA

Subject: 401k annuities request for opinions

Forget it! I don't want to retire with any company controlling my funds.

What I want is to take my 401k to an IRA. Then I want to have a new option to pay my IRA to Social Security so they pay me the annuity safely.

I don't trust any insurance company backed annuity after AIG!

And while you are at it the 401k's for most everyone are too small to matter. You should mandate now that all 401k contributions are matched 2 for 1 by companies up to the max contribution amount.

The

current typical 6% 1 for 1 match is a joke.

And it is time you also increase the regular Social Security or else bring back the third leg of a real pension. Currently nobody has money to ever retire.

I have more than the supposed average and I can't come close to retiring.